

# Proposed Budget for Fiscal Year 2024 - 2025

## Elizabeth Domike, Budget Chair

The Budget Committee, (members recommended by the President), meets between January and March to formulate a proposed budget for the next fiscal year that runs from July 1<sup>st</sup> to June 30<sup>th</sup>. The Committee presented the proposed budget to the Board which reviewed it and recommended that the membership approve it at the Annual Membership Meeting.

*Proposed Vote: Approve an increased budget in the Regular Fund by a majority vote.*

The Education Fund budget is provided for review and comment, because of its relationship to the Regular Fund Budget. The Education Fund Budget is approved by the Education Fund Trustees.

The Budget Committee this budget cycle consisted of Elizabeth Domike, Carolyn Buppert, Adrienne Aiona, Audrey Zunkel-deCoursey, Linda Mantel, and Amber Nobe. Thanks to all.

Following is the Proposed Budget for both funds and the actuals from the full prior fiscal year 2022 -2023 starting with Revenue and then expenses. (We are in the middle of the fiscal year ending 2024.) Included is a chart showing the areas of most change between years in the expenses.

There will be a change in how the membership revenue is allocated during next fiscal year, (January 2025). The National League will be receiving all membership dues and then allocating them to the State and Local Leagues. We have been assured that for this next fiscal year, we will be receiving comparable amounts in distribution at the local level as we did during this current fiscal year, but we chose to budget conservatively on this number, just in case.

The biggest increase in the budget is for Voter Service activities and this is because with the Charter Amendment changes being implemented and the General Election we are doing more work.

This budget year we also plan to dip into some of our reserves to help support the ability for members to attend the State Convention, and allocated support for hotel, gas, and registration.

We believe we will need a new laptop for the office, and a new phone. We currently have an iPhone 7. And we also added funds so that for our local League events, members can get reimbursed for the "extras" not otherwise included such as flowers, cups, tablecloths, wine etc.

A concern of the committee is developing access to close-to-real-time reporting on how the funds from our grants are being spent. This general information can be helpful in communicating with potential donors and future grant proposals that we might write. We are working on this.