

## **Alto Park Water District Measure 26-226**

**Title:** Five-Year Local Option Tax for District Operations

**Question:** Shall the District renew five-year levy of \$.60 per \$1,000 of assessed value for five years for operating expenses beginning in 2023-2024? This measure renews current local option taxes.

**Financial Impact:** This measure continues the existing levy rate of \$0.60 per \$1,000 of assessed value for an additional five years beginning in 2023. The amount of tax collected is estimated to increase from \$18,802.65 in 2023-24 to \$21,162.55 in 2027-2028. For a home assessed at \$500,000, the cost would be \$300.00 per year.

*Note: assessed value (AV) is the value used to calculate property tax. It is shown on the property tax statement. It is NOT the same as real market value (RMV), which is the market price of the home.*

**Probable Result of a Yes Vote:** A “yes” vote would continue the existing levy through 2027-28 for fire protection service.

**Probable Result of a No Vote:** The District’s annual operating funds for fire protection service would be reduced by an average of \$19,965 per year over the course of five years beginning in 2023.

**Background:** The Alto Park Water District is located on the southern border of the Multnomah County Line between the cities of Portland and Lake Oswego. Prior to 1971, the District provided water and contracted for fire protection. The City of Portland began providing water in 1971, leaving the district’s remaining function to ensure residents have fire protection service. The district has been contracting with the City of Lake Oswego for fire protection service since 1970. This measure renews a previous five-year levy that expired June 30, 2022. According to the Tax Supervising and Conservation Commission the district has historically levied a permanent tax rate (\$1.5985) as well as a local option levy (\$0.6000) in order to fulfill its obligation to provide fire service protection.

**Summary:** If renewed, the levy is estimated to generate an average of \$19,965 per year over the course of five years beginning in 2023. The taxes will be used to meet the operating expenses of the Alto Park Water District and to maintain a contingency fund for future operation expenses. If renewed, the levy will provide approximately 27% of the funding for fire protection service to District residents. Alto Park Water District’s primary operating expense is a contract for fire protection service with the Lake Oswego Fire Department.

(There is no organized support of, or opposition to, the measure at this time.)