



The League of Women Voters of Portland

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April 7, 2020

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To: Mayor Ted Wheeler
Commissioners Chloe Eudaly, Amanda Fritz, and Jo Ann Hardesty

From: League of Women Voters of Portland
Debbie Kaye, president
Carol Cushman, Action Committee member

Re: Item 271: Water revenue bonds to finance water system capital improvements

In 2017, the League of Women Voters of Portland added its voice in support of compliance with the LT2 regulations, leading to City Council approval of building a filtration plant. We have followed the planning for the plant through regular attendance at Portland Utility Board meetings.

As the project moves forward through design and into construction, the League now supports using the Water Infrastructure Finance and Innovation Act (WIFIA) program to help finance revenue bonds. This is a wise financial decision since the WIFIA, as described by the EPA, offers loans with low, fixed interest rates.

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Thank you for standing up for prudent steps to carry out this project.